



Capital Increase of Sjælsø – December 2009



Transaction Description

- Sjælsø Gruppen A/S has successfully completed a 2:1 capital increase with subscription rights issuing a total of 50,513,092 new shares at DKK 10 per share
- FIH Erhvervsbank A/S, Amagerbanken A/S and Viscardi AG had underwritten up to 37,513,092 new shares
- Furthermore, Sjælsø's major shareholder, SG Nord Holding A/S, had made a binding advance commitment to subscribe for a minimum of 13,000,000 new shares through the exercise of their pre-emptive rights
- Hence, the subscription of all new shares and the gross proceeds of DKK 505.1 m from the offering were guaranteed
- The new shares have been registered with the Danish Commerce and Companies Agency and have been admitted to trading and official listing on NASDAQ OMX Copenhagen

About Sjælsø Gruppen A/S

- Sjælsø is a knowledge-based company with activities within property project development. Sjælsø's core competencies include idea generation, project development, project management, financing, risk management as well as sale and letting of residential, commercial and retail projects to owners, tenants and investors
- Sjælsø focuses on three main types of development projects: greenfield projects (newbuild), refurbishment projects (conversion) and financial development (acquisition and sale of existing buildings)
- The Group has approximately 150 employees and carries on activities in Denmark, Sweden, Norway, Finland and Poland
- Over the past eight years, Sjælsø has developed and sold properties for more than DKK 20 billion, gaining broad experience and building an extensive network of business partners, customers and investors in these countries

Transaction Data

- Transaction type: Capital increase of Sjælsø Gruppen A/S (2:1 rights issue)
- No. of shares: 50.51m new shares
- Subscription price: DKK 10.00
- Subscription period: November 21 to December 4, 2009
- Transaction size: DKK 505.1m (approx. € 67.4m)
- Listing: NASDAQ OMX Copenhagen

Syndicate Structure

